

KATWA COLLEGE
5th SEMESTER HONOURS COURSE
INTERNAL ASSESSMENT EXAMINATION - 2021

DEPARTMENT: ECONOMICS

SUBJECT: Public Economics

COURSE CODE: DSE 2

FULL MARKS – 10

DATE: 23.02.2021

TIME: 12.15 P.M. – 1.15 P.M

Answer any five (5) questions

(5*2=10)

1. Describe two major differences between Public goods and Private goods.
2. Explain the Coase Theorem?
3. What do you mean by Public Expenditure?
4. What is tax?
5. Define: (Any two)
 - a) Base of a tax
 - b) Elasticity of a tax
 - c) Incidence of a tax
6. Differentiate between forward and backward shifting of a tax
7. What do you mean by Zero-Base Budgeting?
8. What is fiscal deficit?
9. Write a short note on GST.
10. What do you mean by Balanced Budget Multiplier?

Answer-script should be mailed to: economicskcd@gmail.com